

CITY OF DURHAM, NORTH CAROLINA

Solid Waste Disposal Construction Fund

Schedule of Project Revenues, Expenditures and Other Financing Sources (Uses) Compared with Authorizations

(Modified Accrual Basis)

From Project Inception through June 30, 2001

	<u>Authorizations</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues				
Other	\$ -	\$ 347,785	\$ 373,331	\$ 721,116
Expenditures				
Administrative fees	136,000	37,130	-	37,130
Landfill borrow expansion and site selection	7,484,286	7,436,589	-	7,436,589
Collection service equipment	8,055,962	7,645,042	392,160	8,037,202
Solid waste management facility	2,418,326	2,421,443	-	2,421,443
Collection administration facility	5,231,878	2,521,817	2,702,490	5,224,307
Existing landfill costs	10,211,602	9,476,066	51,057	9,527,123
New lined landfill	3,579,476	3,592,239	-	3,592,239
Optional acquisition of neighboring property	70,438	70,388	1,760	72,148
Temporary transfer site	81,618	68,893	-	68,893
Transfer station project	10,668,902	4,461,033	1,688,512	6,149,545
Total expenditures	<u>47,938,488</u>	<u>37,730,640</u>	<u>4,835,979</u>	<u>42,566,619</u>
(Deficiency) of revenues over expenditures	(47,938,488)	(37,382,855)	(4,462,648)	(41,845,503)
Other financing sources and uses				
Bonds issued	49,405,000	37,046,000	7,716,000	44,762,000
Transfer to other funds for collection service equipment	<u>(1,466,512)</u>	<u>(1,466,512)</u>	<u>-</u>	<u>(1,466,512)</u>
	<u>47,938,488</u>	<u>35,579,488</u>	<u>7,716,000</u>	<u>43,295,488</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ <u>-</u>	\$ <u>(1,803,367)</u>	\$ <u>3,253,352</u>	\$ <u>1,449,985</u>